

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: PAPESH, PATRICIA A.
HERZOG, PATRICIA A.

Case No. 08-32771

Chapter 7

Debtors

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$826,339.00
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$25,372.08

Claims Discharged
Without Payment: \$33,502.35

Total Expenses of Administration: \$3,861.34

3) Total gross receipts of \$ 29,233.42 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$29,233.42 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,861.34	3,861.34	3,861.34
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	58,874.43	58,874.43	25,372.08
TOTAL DISBURSEMENTS	\$0.00	\$62,735.77	\$62,735.77	\$29,233.42

- 4) This case was originally filed under Chapter 7 on November 30, 2008.
The case was pending for 23 months.
- 5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.
- 6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/09/2010 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
402 Hiauathon 50% ownership, Lake Pelton, WI	1110-000	29,221.33
Interest Income	1270-000	12.09
TOTAL GROSS RECEIPTS		\$29,233.42

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
		N/A	
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			N/A			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	3,673.34	3,673.34	3,673.34
BRADLEY J. WALLER	2200-000	N/A	188.00	188.00	188.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,861.34	3,861.34	3,861.34

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		N/A				
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	DISCOVER BANK	7100-000	N/A	8,572.16	8,572.16	3,694.19
2	CHASE BANK USA	7100-000	N/A	37,522.35	37,522.35	16,170.35
3	eCAST Settlement Corporation assignee of HSBC Bank	7100-000	N/A	8,150.03	8,150.03	3,512.28
4	Chase Bank USA, N.A.	7100-000	N/A	774.77	774.77	333.89

5	Recovery Management Systems	7100-000	N/A	3,145.82	3,145.82	1,355.70
6	Recovery Management Systems	7100-000	N/A	709.30	709.30	305.67
TOTAL GENERAL UNSECURED CLAIMS			0.00	58,874.43	58,874.43	25,372.08

Form 1

Individual Estate Property Record and Report Asset Cases

Case Number: 08-32771

Trustee: (330500) BRADLEY J. WALLER

Case Name: PAPESH, PATRICIA A.

Filed (f) or Converted (c): 11/30/08 (f)

Period Ending: 11/09/10

§341(a) Meeting Date: 01/05/09

Claims Bar Date: 09/29/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1115 Galway Rd., Joliet, IL	400,000.00	0.00	DA	0.00	FA
2 402 Hiauathon 50% ownership, Lake Pelton, WI	120,000.00	120,000.00		29,221.33	FA
3 HDTV, Laptop, living room furniture, dining rm s	5,500.00	5,500.00	DA	0.00	FA
4 Fur, wedding band, movado watch	2,000.00	2,000.00	DA	0.00	FA
5 IRA with Edward D. Jones	180,000.00	180,000.00	DA	0.00	FA
6 2008 Chevy Impala, 5000 miles	21,000.00	21,000.00	DA	0.00	FA
7 2602 Oasis Dr., Plainfield, IL 60586	203,000.00	0.00	DA	0.00	FA
8 Bank of America	189.00	189.00	DA	0.00	FA
9 Bank of America Savings Account	200.00	200.00	DA	0.00	FA
10 Miscellaneous Household Goods	500.00	500.00	DA	0.00	FA
11 Clothes	200.00	200.00	DA	0.00	FA
12 Employer provided Term Life Insurance	0.00	0.00	DA	0.00	FA
13 Term Life Insurance with Primerica	0.00	0.00	DA	0.00	FA
14 1999 Toyota Sienna XLE 135,000 miles	7,325.00	0.00	DA	0.00	FA
15 2006 Honda Civic 56,000 miles	6,425.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		12.09	FA
16 Assets Totals (Excluding unknown values)	\$946,339.00	\$329,589.00		\$29,233.42	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): July 30, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-32771

Trustee: BRADLEY J. WALLER (330500)

Case Name: PAPESH, PATRICIA A.

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: ***-**8551

Account: ***-*****55-65 - Money Market Account

Period Ending: 11/09/10

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/21/09	{2}	Wisconsin River Title Consultants, LLC	per court order of 09/11/2009	1110-000	29,221.33		29,221.33
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		29,221.64
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.19		29,222.83
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.23		29,224.06
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.23		29,225.29
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.15		29,226.44
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.11		29,227.55
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.31		29,228.86
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.19		29,229.05
04/06/10		Wire out to BNYM account 9200*****5565	Wire out to BNYM account 9200*****5565	9999-000	-29,229.05		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-29,229.05	0.00	
Subtotal	29,229.05	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$29,229.05	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-32771

Case Name: PAPESH, PATRICIA A.

Taxpayer ID #: **-**8551

Period Ending: 11/09/10

Trustee: BRADLEY J. WALLER (330500)

Bank Name: The Bank of New York Mellon

Account: 9200-*****55-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****5565	Wire in from JPMorgan Chase Bank, N.A. account *****5565	9999-000	29,229.05		29,229.05
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.40		29,230.45
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.73		29,232.18
06/23/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	1.24		29,233.42
06/23/10		To Account #9200*****5566		9999-000		29,233.42	0.00

ACCOUNT TOTALS	29,233.42	29,233.42	\$0.00
Less: Bank Transfers	29,229.05	29,233.42	
Subtotal	4.37	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4.37	\$0.00	

Form 2
Cash Receipts And Disbursements Record

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Case Number: 08-32771

Case Name: PAPESH, PATRICIA A.

Taxpayer ID #: **-**8551

Period Ending: 11/09/10

Trustee: BRADLEY J. WALLER (330500)

Bank Name: The Bank of New York Mellon

Account: 9200-*****55-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref#} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/23/10		From Account #9200*****5565		9999-000	29,233.42		29,233.42
08/20/10	101	BRADLEY J. WALLER	Dividend paid 100.00% on \$3,673.34, Trustee Compensation; Reference:	2100-000		3,673.34	25,560.08
08/20/10	102	BRADLEY J. WALLER	Dividend paid 100.00% on \$188.00, Trustee Expenses; Reference:	2200-000		188.00	25,372.08
08/20/10	103	DISCOVER BANK	Dividend paid 43.09% on \$8,572.16; Claim# 1; Filed: \$8,572.16; Reference:	7100-000		3,694.19	21,677.89
08/20/10	104	CHASE BANK USA	Dividend paid 43.09% on \$37,522.35; Claim# 2; Filed: \$37,522.35; Reference:	7100-000		16,170.35	5,507.54
08/20/10	105	eCAST Settlement Corporation assignee of HSBC Bank	Dividend paid 43.09% on \$8,150.03; Claim# 3; Filed: \$8,150.03; Reference:	7100-000		3,512.28	1,995.26
08/20/10	106	Chase Bank USA,N.A.	Dividend paid 43.09% on \$774.77; Claim# 4; Filed: \$774.77; Reference:	7100-000		333.89	1,661.37
08/20/10	107	Recovery Management Systems Corporation - Sam's Club	Dividend paid 43.09% on \$3,145.82; Claim# 5; Filed: \$3,145.82; Reference:	7100-000		1,355.70	305.67
08/20/10	108	Recovery Management Systems Corporation - QCard	Dividend paid 43.09% on \$709.30; Claim# 6; Filed: \$709.30; Reference:	7100-000		305.67	0.00

ACCOUNT TOTALS	29,233.42	29,233.42	\$0.00
Less: Bank Transfers	29,233.42	0.00	
Subtotal	0.00	29,233.42	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$29,233.42	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****55-65	29,229.05	0.00	0.00
MMA # 9200-*****55-65	4.37	0.00	0.00
Checking # 9200-*****55-66	0.00	29,233.42	0.00
	\$29,233.42	\$29,233.42	\$0.00